



Trade-off Analytics: Creating and Exploring the System Tradespace (Wiley Series in Systems Engineering and Management)

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Trade-off Analytics: Creating and Exploring the System Tradespace (Wiley Series in Systems **Engineering and Management)**

Presents information to create a trade-off analysis framework for use in government and commercial acquisition environments

This book presents a decision management process based on decision theory and cost analysis best practices aligned with the ISO/IEC 15288, the Systems Engineering Handbook, and the Systems Engineering Body of Knowledge. It provides a sound trade-off analysis framework to generate the tradespace and evaluate value and risk to support system decision-making throughout the life cycle. Trade-off analysis and risk analysis techniques are examined. The authors present an integrated value trade-off and risk analysis framework based on decision theory. These trade-off analysis concepts are illustrated in the different life cycle stages using multiple examples from defense and commercial domains.

- Provides techniques to identify and structure stakeholder objectives and creative, doable alternatives
- Presents the advantages and disadvantages of tradespace creation and exploration techniques for trade-off analysis of concepts, architectures, design, operations, and retirement
- Covers the sources of uncertainty in the system life cycle and examines how to identify, assess, and model uncertainty using probability
- Illustrates how to perform a trade-off analysis using the INCOSE Decision Management Process using both deterministic and probabilistic techniques

Trade-off Analytics: Creating and Exploring the System Tradespace is written for upper undergraduate students and graduate students studying systems design, systems engineering, industrial engineering and engineering management. This book also serves as a resource for practicing systems designers, systems engineers, project managers, and engineering managers.

Gregory S. Parnell, PhD, is a Research Professor in the Department of Industrial Engineering at the University of Arkansas. He is also a senior principal with Innovative Decisions, Inc., a decision and risk analysis firm and has served as Chairman of the Board. Dr. Parnell has published more than 100 papers and book chapters and was lead editor of Decision Making for Systems Engineering and Management, Wiley Series in Systems Engineering (2nd Ed, Wiley 2011) and lead author of the Handbook of Decision Analysis (Wiley 2013). He is a fellow of INFORMS, the INCOSE, MORS, and the Society for Decision Professionals.



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